

CTRPCV Quarterly Board Meeting Notes

Attending

Bryan Garcia
Mike Hilton
Jillian Corley
Albert May
Maureen Shanley
Allegra Itsoag

Announcements

- **Future Quarterly Board Meetings**
 - October 24, 2020
 - Location: TBD
 - December 12, 2020
 - Location: TBD
- **Communications & Website**
 - Engagement - Using Mail Chimp to track members we currently have 825 members, 760 members that receive the newsletter, 24% highly engaged, 32% sometimes, 43% rarely. 169 people opened the last newsletter, which is less than average. Mail Chimp has the capability to track a lot data, it stores detailed info. on members & has analytics that can be used to assist CTRPCV's growth.
 - Website – Bene and Bryan are working on the new website and preparing for its launch. The website has an updated community service fund page, board member page, calendar with upcoming events and world map that shows projects RPCV is supporting around the world. Any new or old projects would be placed here with information about the project. Bene is looking to incorporate logo and developing an archive page for past newsletters
 - There is a donate page on the website, we need to build in the capability to collect payments. Need to determine service that will be plugged in, which will be based on service's capability to collect data and cost to use service. Donor Pay (auto replies with tax deductible letter), Paypal, Stripe & Venmo could be options.
 - Jillian will update calendar events on new website
- **Financials**

- There is a lot of volatility in the market right now, funds are doing well given volatility. Mike Hilton and Bryan Garcia will be managing the Vanguard Account, Al is being removed from the account.

| Vanguard Account - 40744422 | 5/29/2020 |
|------------------------------------|--------------------|
| Vanguard Federal Money Market Fund | \$35,490.90 |
| Vanguard Dividend Appreciation ETF | \$11,447.08 |
| Vanguard Growth ETF | \$13,890.74 |
| Vanguard Value ETF | \$9,928.78 |
| Total Assets | \$70,757.50 |

- \$4,000 will be taken out of Vanguard a year for the Community Service fund and \$2,000 for the scholarship – total of \$6,000.
- Bank account – current operational balance \$7,187.45. \$3,000 was given in grants. Other expenses detailed below.

| Connecticut RPCVs 2020 Report to Date Summary as of : | | | | 5/31/20 | Notes |
|---|------------|--|--|--------------------|---------------------------|
| Starting Balance | | | | \$10,968.52 | |
| Income | | | | \$300.00 | |
| Dues | \$0.00 | | | | |
| Service Fund Donation | \$300.00 | | | \$300.00 | Jillian Corley Donation |
| Expenses | | | | \$3,472.09 | |
| Investment Fund | \$0.00 | | | | |
| Post Office Box | \$0.00 | | | | |
| Event/Activity/Misc Expenses | \$229.00 | | | | Annual Picnic Reservation |
| CT Forest and Park Fee | \$75.00 | | | | Membership Fee |
| Membership in NPCA | \$0.00 | | | | |
| Business Filing ST of CT | \$50.00 | | | | Secretary of State Filing |
| Office Supplies (Stamps, Envelopes, Name Tags, Ink Cartridge) | \$0.00 | | | | |
| Community Service Grants | \$3,000.00 | | | | 2 CSG Funded |
| Mailchimp Subscription | \$118.09 | | | | |
| Transfers | | | | \$3,000.00 | |
| Vanguard To CTRPCV Acct | \$3,000.00 | | | | Transferred to CSG Fund |
| Total Income - Expenses | | | | -\$3,172.09 | |
| Total Income + Transfers | | | | -\$172.09 | |
| Current Balance | | | | \$10,796.43 | |
| Current Service Fund Balance | | | | \$3,608.98 | |
| Current Operational Fund Balance | | | | \$7,187.45 | |

- CT Forest & Park membership was paid in February, cost is \$75 for annual membership. This allows us to use room twice a year.

- **Events**

- **Summer Picnic - Hammonasset State Park (July 25, 2020)** – Board decided this event will be canceled due to COVID-19. Bryan will look into getting refunded. When we send out notice also ask for donations.
- All in-person events postponed until further notice

- **Community Service Fund, Grants & Scholarships**

- Maureen has been reviewing submissions, wants to ensure projects and grants are tied to sustainability.
- Board will revisit how money should be allocated per year based on number of project submissions & scholarship applications and how the endowment should be used. Should we allow people to choose where they donate using the new website? It cost about \$1500 to run CTRPCV a year that needs to be accounted for in annual spending.

- Project submission came in through Community Service Fund, request for \$2,000 – Hartford Catholic Worker – they do after school activities and community work in an impoverished area in Hartford, they want to create an outdoor space with picnic tables so operations may continue through COVID. Board agreed to offer \$1,000, the remaining funds available for 2020 Community Service Grants.
- \$2,000 was given for Grow Good in the Neighborhood - Gardening Project & \$1,000 was given for Soul de Cuba Cafe. We're at \$3,000 this year for community service funds expenses, we agreed to spend \$4,000 per year.
- We don't have any incoming source of money other than funds invested. We aren't fundraising.
- Scholarship – the \$2,000 is supposed to come out of Vanguard endowment. We need to do more outreach about the scholarship to let people know it's available. We haven't received any interest. AI will reach out to schools around the state.